

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

East Point College of Pharmacy is an Institution that has implemented effective strategies for the mobilization and optimal utilization of resources and funds. These resources and funds are procured from a variety of sources, including both government and non-government organizations.


The Institution recognizes the importance of financial sustainability and has therefore established a robust system to ensure the efficient use of its resources. This involves a strategic approach to resource mobilization, which includes identifying potential funding sources, developing relationships with these entities, and effectively communicating the Institution's needs and objectives.

In addition to resource mobilization, East Point College of Pharmacy also places a high emphasis on financial accountability. To ensure transparency and proper utilization of funds, the Institution conducts regular financial audits. These audits are both internal and external, providing a comprehensive review of the Institution's financial operations.

Internal audits are conducted by an in-house team of auditors who examine the financial records and processes of the Institution. This helps in identifying any discrepancies or areas of improvement within the system.

External audits, on the other hand, are conducted by independent auditors. These audits provide an unbiased assessment of the Institution's financial status and ensure compliance with financial regulations and standards.

Through these strategies and practices, East Point College of Pharmacy ensures the optimal use of its resources and maintains high standards of financial integrity. This not only contributes to the Institution's financial stability but also enhances its credibility and reputation among stakeholders.



PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49