


**EAST POINT COLLEGE OF PHARMACY**  
A unit of M G CHARITABLE TRUST  
**BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2020**

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
<b>LESS:-</b> <b>ADD:-</b>	CAPITAL ACCOUNT-Opening Balance					
	Adjustments During the year	96,764,122		<b>FIXED ASSETS</b>		
	<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>1,986,729</b>		AS PER SCHEDULE	85,535,606	
			98,750,851			85,535,606
				<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
				AS PER SCHEDULE	13,749,008	13,749,008
				CASH IN BANK	14,546	
						14,546
				<b>CASH IN HAND</b>	<b>415,329</b>	<b>415,329</b>
	<b>TOTAL</b>		<b>99,714,489</b>	<b>TOTAL</b>		<b>99,714,489</b>

for EAST POINT COLLEGE PHARMACY  
for EAST POINT COLLEGE OF PHARMACY  
  
TRUSTEE/CHAIRMAN  
CHAIRMAN

  
(M.G VINAYA SIMHA)  
CHARTERED ACCOUNTANT  



  
PRINCIPAL  
EAST POINT COLLEGE OF PHARMACY  
BIDARAHALLI, BANGALORE-49

**EAST POINT COLLEGE OF PHARMACY**  
 A unit of M G CHARITABLE TRUST  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	17,523,582	DIRECT INCOME	34,477,274
INDIRECT EXPENSES	5,576,135		
DEPRECIATION	9,390,828		
EXCESS OF INCOME OVER			
EXPENDITURE TRANSFERRED TO			
CAPITAL FUND ACCOUNT	1,986,729		
<b>TOTAL</b>	<b>34,477,274</b>	<b>TOTAL</b>	<b>34,477,274</b>

for EAST POINT COLLEGE PHARMACY  
 for EAST POINT COLLEGE OF PHARMACY

  
**TRUSTEE/CHAIRMAN**

  
**(M.G VINAYA SIMHA)**  
**CHARTERED ACCOUNTANT**



  
**PRINCIPAL**  
**EAST POINT COLLEGE OF PHARMACY**  
 BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY  
A unit of M G CHARITABLE TRUST  
ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary	11,526,283
Laboratory Consumables	79,875
Building Maintenance	1,528,385
AMC	272,835
R & D Charges ( FDP/Staff welfare)	118,800
Security Service Charge	246,747
Industry visit (Student Welfare)	288,465
Traveller & Conveyance	127,645
MVM A/C	663,863
RGUHS A/C	357,500
Administrative Expenses ( TCS, Relyon, DIGII, Quiklm, NPF, etc)	1,934,642
Exam expenses	378,542
Total	17,523,582

for EAST POINT COLLEGE OF PHARMACY

  
CHAIRMAN



  
PRINCIPAL  
EAST POINT COLLEGE OF PHARMACY  
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY  
ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-2 INDIRECT EXPENSES	
Particulars	Amount
Fest & Function expenses	221,741
Insurance & Other Inspection Charges	737,195
House Keeping	374,434
Postage & Couriers	12,445
Printing & Stationaries	1,283,280
Uniform Expenses	679,711
Advertisement expenses	1,418,703
Pest control service	132,000
Other Expenses	698,926
Website maintenance charges	17,700
<b>TOTAL</b>	<b>5,576,135</b>

101 EAST POINT COLLEGE OF PHARMACY

  
CHAIRMAN



  
PRINCIPAL  
EAST POINT COLLEGE OF PHARMACY  
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY  
A unit of M G CHARITABLE TRUST  
ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-3 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	93,000
College Fee	5,594,800
Tution Fee	28,789,474
<b>TOTAL</b>	<b>34,477,274</b>

for EAST POINT COLLEGE OF PHARMACY

  
CHAIRMAN



  
PRINCIPAL  
EAST POINT COLLEGE OF PHARMACY  
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY  
A unit of M G CHARITABLE TRUST  
ACCOUNTING FOR THE YEAR ENDED 31-3-2020

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	415,329.00
Total	415,329.00

for EAST POINT COLLEGE OF PHARMACY

  
CHAIRMAN



  
PRINCIPAL  
EAST POINT COLLEGE OF PHARMACY  
BIDARAHALLI, BANGALORE-49

**SCHEDULES TO BALANCE SHEET**

**EAST POINT COLLEGE OF PHARMACY**  
A unit of M G CHARITABLE TRUST

EPCP

		Amount (RS)	
<b>A)</b>	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
	<b>DEPOSITS</b>		
	M G Charitable Trust	13,749,008	13,749,008.42
	<b>Total (A)</b>	<b>13,749,008</b>	<b>13,749,008.42</b>
<b>B)</b>	<b>BANK BALANCES</b>		
	<b>UCO BANK</b>		
	IFSC CODE = UCBA0002539		
	EPCP(09860210000830)	4,891	4,891.00
	<b>Total</b>	<b>4,891</b>	<b>4,891</b>
	<b>FEDERAL BANK</b>		
	IFSC CODE FDRL0002163		
	EPCP(21630200000411)	9,655	9,655.00
	<b>Total</b>	<b>9,655</b>	<b>9,655</b>
	<b>Total (B)</b>	<b>14,546</b>	<b>14,546</b>
<b>C)</b>	<b>PROVISIONS</b>		
	TDS Payable	10,374	10,374.00
	Salary Payable	946664	946,664.00
	PT Payable	6,600	6,600.00
	<b>TOTAL</b>	<b>963,638</b>	<b>963,638</b>

for EAST POINT COLLEGE OF PHARMACY

*JH*  
**CHAIRMAN**



*VPB*  
**PRINCIPAL**  
**EAST POINT COLLEGE OF PHARMACY**  
**BIDARAHALLI, BANGALORE-49**

EAST POINT COLLEGE OF PHARMACY

A unit of M G CHARITABLE TRUST

SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2019	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2020
AIR CONDITIONER	7,20,336	-	7,20,336	1,08,050	6,12,286
BATTERY	36,214	-	36,214	5,432	30,782
BUILDING	5,52,49,021	18,66,545	5,71,15,566	57,11,557	5,14,04,009
BUILDING INTERIORS	1,78,397	-	1,78,397	17,840	1,60,557
CCTV INSTALLATION	1,70,400	-	1,70,400	25,560	1,44,840
COMPUTERS	8,55,768	-	8,55,768	3,42,307	5,13,461
COMPUTER PRINTERS	21,806	-	21,806	3,271	18,535
ELECTRICAL FITTINGS AND EQUIPMENTS	45,07,701	4,64,500	49,72,201	4,97,220	44,74,981
EPAB BOX	3,278	-	3,278	492	2,786
FURNITURE & FITTINGS	55,33,289	-	55,33,289	5,53,329	49,79,960
GENERATOR	3,87,649	-	3,87,649	58,147	3,29,502
LAB EQUIPMENTS	31,40,718	6,56,545	37,97,263	7,59,453	30,37,810
LAND	1,13,00,093	-	1,13,00,093	-	1,13,00,093
LIBRARY	30,58,412	2,80,697	33,39,109	3,33,911	30,05,198
LIBRARY AUTO MACHINE	307	-	307	46	261
OFFICE EQUIPMENTS	43,116	-	43,116	6,467	36,649
PROJECTOR	4,801	-	4,801	720	4,081
RICOH PHOTO COPIER	10,469	-	10,469	1,570	8,899
SAFE DEPOSIT LOCKER	5,268	-	5,268	790	4,478
SPORTS EQUIPMENTS	19,677	1,15,700	1,35,377	20,307	1,15,070
TELEVISION	1,397	-	1,397	209	1,188
VEHICLES	38,37,746	21,21,220	59,58,966	8,93,845	50,65,121
WATER COOLER	1,921	-	1,921	288	1,633
WATER PURIFIER	3,915	3,27,214	3,31,129	49,669	2,81,460
XEROX MACHINE	2,314	-	2,314	347	1,967
<b>TOTAL</b>	<b>8,90,94,012</b>	<b>58,32,421</b>	<b>9,49,26,434</b>	<b>93,90,828</b>	<b>8,55,35,606</b>

PRINCIPAL  
EAST POINT COLLEGE OF PHARMACY  
BIDARAHALLI, BANGALORE-49

