

EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
LESS:- ADD:-	CAPITAL ACCOUNT-Opening Balance	98,750,851		FIXED ASSETS		
	Adjustments During the year					
	EXCESS OF INCOME OVER EXPENDITURE	9,420,217		AS PER SCHEDULE	80,639,596	
			108,171,068			80,639,596
				CURRENT ASSETS, LOANS & ADVANCES		
				AS PER SCHEDULE	27,574,405	27,574,405
				CASH IN BANK	638,582	
	CURRENT LIABILITIES					638,582
		1,183,781	1,183,781	CASH IN HAND	502,267	502,267
	TOTAL		109,354,849	TOTAL		109,354,849

for EAST POINT COLLEGE PHARMACY
for EAST POINT COLLEGE OF PHARMACY


TRUSTEE CHAIRMAN


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
 A unit of M G CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	16,100,340	DIRECT INCOME	38,816,328
INDIRECT EXPENSES	4,678,916		
DEPRECIATION	8,616,855		
EXCESS OF INCOME OVER			
EXPENDITURE TRANSFERRED TO			
CAPITAL FUND ACCOUNT	9,420,217		
TOTAL	38,816,328	TOTAL	38,816,328

for EAST POINT COLLEGE PHARMACY
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[Signature]
 TRUSTEE/CHAIRMAN
 CHAIRMAN

[Signature]
 (M.G VINAYA SIMHA)
 CHARTERED ACCOUNTANT



[Signature]
 PRINCIPAL
 EAST POINT COLLEGE OF PHARMACY
 BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary	8,021,684
Laboratory Consumables	20,616
Building Maintenance/ Repairs & Maintanance	1,020,164
Exam exp	10,147
Rguhs a/c	351,000
Audit Fee	161,875
Administrative Expenses (TCS, Relyon, DIGII, Quiklm, NPF, etc)	3,119,642
Traveller & Conveyance	2,795,529
Remuneration Exp	471,219
R & D Charges (FDP/Staff welfare)	128,464
TOTAL	16,100,340

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-2 INDIRECT EXPENSES	
Particulars	Amount
Function/Celebration/Meeting	240,523
Insurance & Other Inspection Charges	219,645
telephone & communicaton charges	165,964
Office Expenses	102,251
Website Maintenance Charges	448,940
Printing & Stationaries	513,546
Uniform Expenses	617,272
Advertisement expenses	451,484
Pest control service	10,365
Miscellaneous Expenses	1,908,926
TOTAL	4,678,916

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-3 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	102,000
College Fee	7,851,414
Tution Fee	30,862,914
TOTAL	38,816,328

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
ACCOUNTING FOR THE YEAR ENDED 31-3-2021

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	502,266.87
Total	502,266.87

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF P.H.
BIDARAHALLI, BANGALORE-49

SCHEDULES TO BALANCE SHEET			
EAST POINT COLLEGE OF PHARMACY			
A unit of M G CHARITABLE TRUST			
			EPCP
A)	CURRENT ASSETS, LOANS & ADVANCES	Amount (RS)	
	DEPOSITS		
	M G Charitable Trust	27,574,405	27,574,404.60
	Total (A)	27,574,405	27,574,404.60
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCP(09860210000830)	627,747	627,747.00
	Total	627,747	627,747
	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCP(21630200000411)	10,835	10,835.00
	Total	10,835	10,835
	ICICI BANK		
	IFSC CODE = ICIC0000601		
	EPCP(060101002070)	1,094,868	1,094,868.00
	Total	1,094,868	1,094,868
	Total (B)	638,582	638,582
C)	PROVISIONS		
	TDS Payable	38,126	38,126.00
	Salary Payable	1139255	1,139,255.08
	PT Payable	6,400	6,400.00
	TOTAL	1,183,781	1,183,781

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF PHA
BIDARAHALLI, BANGALORE

EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2020	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2021
AIR CONDITIONER	6,12,286	-	6,12,286	91,843	5,20,443
BATTERY	30,782	-	30,782	4,617	26,165
BUILDING	5,14,04,009	-	5,14,04,009	51,40,401	4,62,63,609
BUILDING MATERIAL	-	22,55,223	22,55,223	2,25,522	20,29,701
BUILDING INTERIORS	1,60,557	-	1,60,557	16,056	1,44,501
CCTV INSTALLATION	1,44,840	-	1,44,840	21,726	1,23,114
COMPUTERS	5,13,461	-	5,13,461	2,05,384	3,08,077
COMPUTER PRINTERS	18,535	-	18,535	2,780	15,755
ELECTRICAL FITTINGS AND EQUIPMENTS	44,74,981	50,434	45,25,415	4,52,541	40,72,874
EPAB BOX	2,786	-	2,786	418	2,368
FURNITURE & FITTINGS	49,79,960	8,97,052	58,77,012	5,87,701	52,89,311
GENERATOR	3,29,502	-	3,29,502	49,425	2,80,077
LAB EQUIPMENTS	30,37,810	1,77,750	32,15,560	6,43,112	25,72,448
LAND	1,13,00,093	-	1,13,00,093	-	1,13,00,093
LIBRARY	30,05,198	87,410	30,92,608	3,09,261	27,83,347
LIBRARY AUTO MACHINE	261	-	261	39	222
OFFICE EQUIPMENTS	36,649	-	36,649	5,497	31,152
PROJECTOR	4,081	-	4,081	612	3,469
RICOH PHOTO COPIER	8,899	-	8,899	1,335	7,564
SAFE DEPOSIT LOCKER	4,478	-	4,478	672	3,806
SPORTS EQUIPMENTS	1,15,070	-	1,15,070	17,261	97,809
TELEVISION	1,188	-	1,188	178	1,010
VEHICLES	50,65,121	2,52,974	53,18,095	7,97,714	45,20,381
WATER COOLER	1,633	-	1,633	245	1,388
WATER PURIFIER	2,81,460	-	2,81,460	42,219	2,39,241
XEROX MACHINE	1,967	-	1,967	295	1,672
TOTAL	8,55,35,606	37,20,843	8,92,56,450	86,16,855	8,06,39,596


PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
RIDARAHALLI, BANGALORE-49

