


EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2022

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
LESS:-	CAPITAL ACCOUNT-Opening Balance	108,171,068		FIXED ASSETS		
	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	7,007,592		AS PER SCHEDULE	83,397,037	
			115,178,660			83,397,037
				CURRENT ASSETS, LOANS & ADVANCES		
				AS PER SCHEDULE	31,957,839	31,957,839
				CASH IN BANK	537,371	
	CURRENT LIABILITIES					537,371
		1,315,854	1,315,854	CASH IN HAND	602,267	602,267
	TOTAL		116,494,514	TOTAL		116,494,514

FOR EAST POINT COLLEGE PHARMACY
FOR EAST POINT COLLEGE OF PHARMACY


TRUSTEE CHAIRMAN


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
 A unit of M G CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	20,343,669	DIRECT INCOME	43,500,000
INDIRECT EXPENSES	7,206,439		
DEPRECIATION	8,942,300		
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND ACCOUNT	7,007,592		
TOTAL	43,500,000	TOTAL	43,500,000

for EAST POINT COLLEGE PHARMACY
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TRUSTEE/CHAIRMAN


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-43

EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary	12,934,894
Laboratory Consumables	297,203
Building Maintenance	926,543
AMC	308,000
R & D Charges (FDP/Staff welfare)	187,600
Security Service Charge	2,800
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	2,869,327
Traveller & Conveyance	1,511,020
MVM A/C	923,782
RGUHS A/C	382,500
Total	20,343,669

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-2 INDIRECT EXPENSES	
Particulars	Amount
Function/Celebration/Meeting (Fest and Functions)	648,423
Garden Expenses	42,861
Insurance & Other Inspection Charges	329,170
Office Expenses	72,900
Website Maintenance Charges	516,646
Solar electricity charges	1,083,652
Postage & Couriers	9,239
Printing & Stationaries	665,453
Transportation Charges	458,531
Uniform Expenses	657,748
Advertisement expenses	2,458,873
Pest control service	234,043
Other Expenses	28,900
TOTAL	7,206,439

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




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EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-3 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	197,000
College Fee	7,848,441
Tution Fee	35,454,559
TOTAL	43,500,000

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




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EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
ACCOUNTING FOR THE YEAR ENDED 31-3-2022

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	602,266.87
Total	602,266.87

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

SCHEDULES TO BALANCE SHEET

**EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST**

EPCP

		Amount (RS)	
A)	CURRENT ASSETS, LOANS & ADVANCES		
	DEPOSITS		
	M G Charitable Trust	31,957,839	31,957,839.16
	Total (A)	31,957,839	31,957,839.16
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539 EPCP(09860210000830)	19,192	19,192.00
	Total	19,192	19,192
	FEDERAL BANK		
	IFSC CODE FDRL0002163 EPCP(21630200000411)	518,179	518,179.00
	Total	518,179	518,179
	ICICI BANK		
	IFSC CODE = ICIC0000601 EPCP(060101002070)	831,647	831,647.00
	Total	831,647	831,647
	Total (B)	537,371	537,371
C)	PROVISIONS		
	TDS Payable	15,581	15,581.00
	Salary Payable	1,293,673	1,293,673.00
	PT Payable	6,600	6,600.00
	TOTAL	1,315,854	1,315,854

for EAST POINT COLLEGE OF PHARMACY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE-49

EAST POINT COLLEGE OF PHARMACY
A unit of M G CHARITABLE TRUST
SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2021	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2022
AIR CONDITIONER	5,20,443	-	5,20,443	78,066	4,42,377
BATTERY	26,165	-	26,165	3,925	22,240
BUILDING	4,62,63,609	99,87,948	5,62,51,557	56,25,156	5,06,26,401
BUILDING MATERIAL	20,29,701	-	20,29,701	2,02,970	18,26,731
BUILDING INTERIORS	1,44,501	-	1,44,501	14,450	1,30,051
CCTV INSTALLATION	1,23,114	-	1,23,114	18,467	1,04,647
COMPUTERS	3,08,077	5,19,966	8,28,043	3,31,217	4,96,826
COMPUTER PRINTERS	15,755	-	15,755	2,363	13,392
ELECTRICAL FITTINGS AND EQUIPMENTS	40,72,874	-	40,72,874	4,07,287	36,65,587
EPAB BOX	2,368	-	2,368	355	2,013
FURNITURE & FITTINGS	52,89,311	5,02,168	57,91,479	5,79,148	52,12,331
GENERATOR	2,80,077	-	2,80,077	42,012	2,38,065
LAB EQUIPMENTS	25,72,448	2,26,495	27,98,943	5,59,789	22,39,154
LAND	1,13,00,093	-	1,13,00,093	-	1,13,00,093
LIBRARY	27,83,347	1,37,432	29,20,779	2,92,078	26,28,701
LIBRARY AUTO MACHINE	222	-	222	33	189
OFFICE EQUIPMENTS	31,152	-	31,152	4,673	26,479
PROJECTOR	3,469	-	3,469	520	2,949
RICOH PHOTO COPIER	7,564	-	7,564	1,135	6,429
SAFE DEPOSIT LOCKER	3,806	-	3,806	571	3,235
SPORTS EQUIPMENTS	97,809	-	97,809	14,671	83,138
TELEVISION	1,010	-	1,010	151	859
VEHICLES	45,20,381	3,25,731	48,46,112	7,26,917	41,19,195
WATER COOLER	1,388	-	1,388	208	1,180
WATER PURIFIER	2,39,241	-	2,39,241	35,886	2,03,355
XEROX MACHINE	1,672	-	1,672	251	1,421
TOTAL	8,06,39,596	1,16,99,740	9,23,39,337	89,42,300	8,33,97,037

PRINCIPAL
EAST POINT COLLEGE OF PHARMACY
BIDARAHALLI, BANGALORE 49

